



# PRESS RELEASE

300 West Wieuca Road Building One Suite 300 Atlanta GA 30342 678-781-7200 Fax 678-781-7239 www.williammills.com

## FOR IMMEDIATE RELEASE

CONTACT:  
Sarah Wroble  
Media contact for ClusterSeven  
(678) 781-7236

### **ClusterSeven Announces Spreadsheet Risk Service for IBM Cognos® Business Intelligence Users**

*- Automated surveillance to expose high risk activity -*

**LONDON/NEW YORK, March XX, 2009** – [ClusterSeven](#) (London and New York), an international provider of spreadsheet management solutions that enhance risk management, compliance and business efficiency for financial institutions and Fortune 500 financial reporting divisions, today announced the launch of its flagship [Enterprise Spreadsheet Management](#) system as an integrated service for users of IBM Cognos® business intelligence software.

Many businesses rely on business intelligence and corporate performance management software for key financial processes. However, even in these sophisticated organizations, the final reports seen by CFOs are often spreadsheets produced by the manual manipulation of data downloaded from central applications. The time involved in reconciling these reports often adds many hours to the financial close process, with errors and fraud being ever-present dangers.

The ClusterSeven solution allows IBM Cognos® users to solve these problems by moving at their own pace toward full spreadsheet control. Information is presented through their familiar dashboards. At the most basic level, controllers can simply receive a summary of business-critical spreadsheet activity in their department. For more detailed needs, users can upgrade to a full risk analysis, together with maps of all spreadsheet and data dependencies. And for the most demanding controllers, ClusterSeven offers a full cell-level audit trail and approval workflow enabling automatic reconciliations and rapid explanations of business changes.

“Business intelligence and spreadsheets will always be joined at the hip. With this new transparency we can ensure our clients are aware of new areas of critical spreadsheet activity,” says Karl Mullins, CEO of Assimil8, an IBM Business Partner. “We can then help them plan for its control or, if appropriate, provide efficient replacement by extending their current IBM Cognos® environment.”

“For too long, critical information has been divided between the IT worlds of central applications and the business world of spreadsheets. ClusterSeven provides the bridge between them,” says Ralph Baxter, CEO of ClusterSeven.

### **About ClusterSeven**

ClusterSeven (London and New York) provides enterprise-wide, strategic spreadsheet and data management software to financial institutions and Fortune 500 financial reporting divisions. ClusterSeven’s software non-intrusively monitors and tracks spreadsheets to enable users to more effectively manage governance, risk and regulatory compliance obligations in order to generate revenue, enhance staff efficiency and boost productivity. For more information about the company, visit [www.clusterseven.com](http://www.clusterseven.com).

### **About Assimil8**

Assimil8 Ltd, provides enterprise-wide performance management solutions aimed at businesses leveraging the information supply chain. By offering expert knowledge in business intelligence implementations, Assimil8 deliver best practice reporting solutions including data warehouse design and implementation, information dashboards, operational reporting, strategic reporting, systems integration and business planning solutions. When combined, this delivers businesses benefit from consolidated reporting solutions providing key measures on business performance. Assimil8 is an IBM Business Partner. For more information contact Ian Cleaver, Engagement Director of Assimil8 Ltd. [i.cleaver@assimil8.com](mailto:i.cleaver@assimil8.com)

### **About IBM Cognos®**

IBM Cognos® is a trademark of International Business Machines Corporation. IBM Cognos® business intelligence (BI) and performance management solutions deliver enterprise planning, consolidation and BI software, support and services to help companies plan, understand and manage financial and operational performance. IBM Cognos® solutions bring together technology, analytical applications, best practices, and a broad network of partners to give customers an open, adaptive and complete performance solution. Over 23,000 customers in more than 135 countries around the world choose IBM Cognos® solutions.